

Regd. Off. & Fact.: Plot No. 41/3 & 41/5, Village Lohop, Lohop chowk Rd., Tal. Khalapur – 410 202. Dist. Raigad, Maharashtra.

CIN: L24115MH1988PLC048126; Phone No.: 022-25203161

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**Statement of Standalone financial Results for the quarter and year ended 31st March, 2020**

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		31/03/2020	31/12/2019	31/3/2019	31/3/2020	31/3/2019	31/3/2019
		Audited	Audited	Audited	Audited	Audited	Audited
I	Revenue from Operations						
II	Other Income						
III	<b>Total Revenue (I+II)</b>	104.98	-	-	-	-	-
IV	Expenses	104.98	-	-	-	-	-
	(a) Cost of Materials consumed						
	(b) Purchases of stock-in-trade						
	(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade						
	(d) Employee benefits expense						
	(e) Finance Costs						
	(f) Depreciation and amortisation expense						
	(g) Other expenses						
	<b>Total expenses(IV)</b>	44.72	4.68	7.17	49.40	9.45	17.11
V	Profit/(loss) before exceptional items and tax (III - IV)	60.26	(4.68)	(7.17)	(49.40)	(9.45)	(17.11)
VI	Exceptional Items						
VII	Profit/ (loss) before exceptions items and tax(V-VI)	60.26	(4.68)	(7.17)	(49.40)	(9.45)	(17.11)
VIII	Tax Expense						
	(1) Current Tax						
	(2) Deferred tax						
IX	Profit/(loss) for the period form continuing operations(VII-VIII)	60.26	(4.68)	(7.17)	(49.40)	(9.45)	(17.11)
X	Profit/(Loss) from discontinued operations						
XI	Tax expenses of discontinued operations						
XII	Profit/(Loss) From discontinued operations (after tax) (X-XI)						
XIII	Profit/(Loss) for the period (IX+XII)	60.26	(4.68)	(7.17)	(49.40)	(9.45)	(17.11)
XIV	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	B. (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XV	<b>Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive Income for the period</b>	60.26	(4.68)	(7.17)	(49.40)	(9.45)	(17.11)
XVI	Earnings per equity share (for continuing operation):						
	(1) Basic						
	(2) Diluted						
XVII	Earnings per equity share (for discontinued operation):						
	(1) Basic	0.10	(0.01)	(0.01)	(0.08)	(0.02)	(0.03)
	(2) Diluted						
XVIII	Earnings Per equity share(for discontinued & continuing operation)						
	(a) Basic	0.10	(0.01)	(0.01)	(0.08)	(0.02)	(0.03)
	(b) Diluted						

The above results for the quarter ended 31.03.2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30.06.2020

The above results are reviewed by the Statutory Auditors of the company.

Figures for previous year/period have been regrouped/ rearranged wherever considered necessary, to conform to the classification for the current quarter/year

The Company adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting Prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.

The financial results have been prepared in accordance with the recognition and measurement principles laid down in Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) on Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and other recognized accounting practices and policies to the extent applicable.

Reconciliation between Standalone Financial Results, as previously reported in accordance with the Accounting Standard framework (referred to as "Previous IGAAP") and Ind AS for the quarter and half year presented are as under: - N.A.



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Particulars	Amount in Lakhs	
	Quarter ended Mar 20	Year ended Mar 20
Net Profit / (Loss) after tax for the period as per Indian GAAP	60.26	48.15
Effect of Discounting Factor	-	-
Net Profit / (Loss) after tax under Ind AS	60.26	48.15

Reconciliation of Equity as previously reported under GAAP and IND AS:-

Particulars	Year ended	Year ended
	31-Mar-20	31-Mar-19
Equity as reported in GAAP	583.66	583.60
Add/Less : Adjustments	-	-
Equity as reported under IND AS	583.66	583.60

For Tulasee Bio-Ethanol Ltd.

Kapil Nagpal  
DIRECTOR

DIN: 01929335



Place : Raigad  
Date : 30.06.2020

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Statement of Asset and Liabilities		
Particulars	As at	As at
	31-03-2020 (Audited)	31-03-2019 (Audited)
<b>(I) Assets</b>		
<b>1 Non-current assets</b>		
Property, plant and equipment	469.83	469.83
Capital work-in-progress		
Investment property		
Goodwill		
Other intangible assets		
Intangible assets under development		
Biological assets other than bearer plants		
Investments accounted for using equity method		
<b>Non-current financial assets</b>		
Non-current investments	0.20	0.20
Trade receivables, non-current		
Loans, non-current		
Other non-current financial assets		
<b>Total non-current financial assets</b>	<b>470.03</b>	<b>470.03</b>
Deferred tax assets (net)	18.54	18.54
Other non-current assets		
<b>Total non-current assets</b>	<b>488.57</b>	<b>488.57</b>
<b>2 Current assets</b>		
Inventories	21.21	21.21
Current financial asset		
Current investments		
Trade receivables, current		
Cash and cash equivalents	0.77	0.52
Bank balance other than cash and cash equivalents		
Loans, current	232.04	232.20
Other current financial assets		
<b>Total current financial assets</b>	<b>254.02</b>	<b>253.92</b>
Current tax assets (net)		
Other current assets	93.49	93.49
<b>Total current assets</b>	<b>347.52</b>	<b>347.42</b>
<b>3 Non-current assets classified as held for sale</b>		
<b>4 Regulatory deferral account debit balances and related deferred tax Assets</b>		
<b>Total assets</b>	<b>836.08</b>	<b>835.98</b>
<b>(II) Equity and Liabilities</b>		
<b>1 Equity</b>		
Equity attributable to owners of parent		
Equity share capital	583.66	583.60
Other equity	(445.22)	(493.37)
<b>Total equity attributable to owners of parent</b>		
Non controlling interest		
<b>Total equity</b>	<b>138.44</b>	<b>90.23</b>
<b>2 Liabilities</b>		
Non-current liabilities		
Non-current financial liabilities		
Borrowings, non-current	665.65	688.09
Trade payables, non-current		
Other non-current financial liabilities		
<b>Total non-current financial liabilities</b>	<b>665.65</b>	<b>688.09</b>
Provisions, non-current		
Deferred tax liabilities (net)		
Deferred government grants, Non-current		
Other non-current liabilities		
<b>Total non-current liabilities</b>	<b>665.65</b>	<b>688.09</b>
Current liabilities		
Current financial liabilities		
Borrowings, current		
Trade payables, current		
Other current financial liabilities		
<b>Total current financial liabilities</b>		
Other current liabilities	31.99	57.66
Provisions, current		
Current tax liabilities (Net)		
Deferred government grants, Current		
<b>Total current liabilities</b>	<b>31.99</b>	<b>57.66</b>
<b>3 Liabilities directly associated with assets in disposal group classified as held for sale</b>		
<b>4 Regulatory deferral account credit balances and related deferred tax liability</b>		
<b>Total Liabilities</b>		
<b>Total equity and liabilities</b>	<b>836.08</b>	<b>835.98</b>





**T u l a s e e**  
B i o - E t h a n o l L t d .

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ANNEXURE I

Statement on impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Standalone)

Statement on impact of Audit Qualifications for the Financial Year Ended 31 <sup>st</sup> March 2020				
I.	Sl No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total Income	1,04,98,912	1,04,98,912
	2.	Total Expenditure	56,83,573	25,88,82,851
	3.	Net Profit / (Loss)	48,15,338	(24,83,83,940)
	4.	Earnings Per Share	0.82	(42.15)
	5.	Total Assets	8,36,08,326	8,36,08,326
	6.	Total Liabilities	8,36,08,326	8,36,08,326
	7.	Net Worth	1,38,44,030	(26,70,43,308)
	8.	Any other financial item(s) (as felt appropriate by the management)		
II.	Audit Qualification (each audit qualification separately)			
	a. Details of Audit Qualification:			
	Demand of excise duty for the years 1998-99 to 2000-01 aggregating to Rs.25,31,99,278/- which have been disputed before the Custom Excise & Service Tax Appellate Tribunal, Mumbai.			

For Tulasee Bio-Ethanol Ltd.

Director



Kapil Nagpal

DIN: 01929335